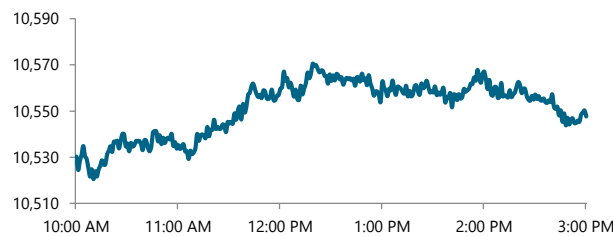


Daily Markets Overview

31 May 2021

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,548	0.3	0.3	21.4	36.3
Saudi (NOMUC)	23,864	0.9	0.9	-9.1	NA
Energy	5,543	0.0	0.0	2.9	34.9
Materials	7,201	0.3	0.3	25.3	43.3
Capital Goods	8,570	0.2	0.2	31.1	31.2
Com. & Prof. Svc	4,380	0.2	0.2	7.9	NA
Transportation	6,159	0.1	0.1	27.2	NA
Cons. Durables & Apparel	7,603	1.9	1.9	32.9	NA
Consumer Services	4,768	0.6	0.6	11.7	NA
Media	14,014	4.4	4.4	37.2	47.1
Retailing	10,579	0.6	0.6	23.6	44.6
Food & Staples Retailing	11,026	0.7	0.7	4.6	33.2
Food & Beverages	5,773	0.7	0.7	5.7	32.5
Health Care Equipment	7,512	1.2	1.2	32.9	40.0
Pharma, Biotech & Life Science	6,313	2.6	2.6	22.1	NA
Banks	9,816	-0.2	-0.2	29.4	22.6
Diversified Financials	6,927	3.7	3.7	50.7	NA
Insurance	6,342	0.9	0.9	5.3	35.2
Telecommunication	8,032	1.3	1.3	16.4	24.6
Utilities	5,421	0.9	0.9	17.6	22.8
REITs	4,892	0.2	0.2	14.1	37.1
Real Estate	3,540	0.1	0.1	17.2	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
AlAbdullatif Industrial Investment Co.	32.55	10.0%	157
Tabuk Agriculture Develop. Co.	34.20	10.0%	126
Saudi Advanced Industries Co.	41.80	7.7%	773
Saudi Re for Co-op Reinsur. Co.	15.88	6.4%	118
Al Alamiya for Cooperative Insurance Co.	29.70	6.3%	117

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Saudi Advanced Industries Co.	31-May-21
Batic Investments and Logistics Co.	1-Jun-21
Alandalus Property Co.	1-Jun-21
Wafrah for Industry and Development Co.	1-Jun-21
Saudi Telecom Co.	1-Jun-21
Kingdom Holding Co.	2-Jun-21

Source: Tadawul

Saudi Market Update

- TASI closed 0.3% higher at 10,548, while NOMUC gained 0.9% to 23,864 on Sunday. TASI traded value totaled SAR 12.0bn and averaged SAR 8.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 18.1% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks closed 0.2% lower, while Materials ended 0.3% higher. Telecom gained 1.3%. Media (up 4.4%) was the best performing sector. Among stocks, AlAbdullatif Industrial Investment Co. (2340/ALABDUL AB), Tabuk Agriculture Development Co. (6040/TAACO AB), and Saudi Advanced Industries Co. (2120/SAIC AB), led the gainers.
- According to the Saudi Central Bank (SAMA), KSA's economy and financial sector remain well-positioned to respond to further developments and facilitate the path to recovery. SAMA added the country's macroeconomic outlook remains relatively stable, supported by the government response to mitigate the adversity of the COVID-19 impact on the economy. (Source: Argaam)
- The Ministry of Commerce revealed that it has issued six steel export licenses and six cement licenses year-to-date, adding that it has issued 21 cement export licenses and 19 steel licenses last year and is currently studying two other export requests. (Source: Argaam)
- According to reports, the Red Sea Gateway Terminal (RSGT) is in advanced talks to acquire stakes in a port in Bangladesh and another terminal. The company is discussing projects inside the country and on the Red Sea Coast, as part of its plans to invest in new Saudi ports and another three in Africa and the Middle East over the next five years. (Source: Argaam)
- Herfy Food Services Co. (6002/HERFY AB) extended its non-binding memorandum of understanding (MoU) with EatRite Food Services, granting it franchise rights to open 50 Herfy restaurant branches in Nigeria. Herfy revealed that the financial impact of the MoU cannot be determined currently. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Wafrah for Industry and Development Co.	192.80	-5.0%	277
The Saudi British Bank	30.55	-2.1%	21
Rabigh Refining and Petrochemical Co.	22.58	-1.8%	69
Al-Babtain Power and Telecommunication Co.	40.10	-1.7%	39
National Medical Care Co.	61.70	-1.4%	8

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Advanced Industries Co.	41.80	7.7%	773
Lazurde Co for Jewellery	26.10	-0.2%	534
Al Rajhi Bank	103.60	0.6%	305
Al Hassan Ghazi Ibrahim Shaker	24.14	1.1%	289
Wafrah for Industry and Development Co.	192.80	-5.0%	277

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of May 30, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

31 May 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,809	-0.3	-0.3	12.7	21.1
Abu Dhabi (ADX)	6,513	-0.5	-0.5	29.1	22.1
Kuwait (KSE)	6,211	-0.3	-0.3	15.6	NA
Qatar (QE)	10,731	-0.3	-0.3	2.8	18.2
Oman (MSM)	3,836	0.1	0.1	4.9	11.4
Bahrain (BSE)	1,538	0.4	0.4	3.3	26.4
DJMENA Index	675	0.0	0.0	16.2	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,204	0.1	1.2	11.9	29.8
US (NASDAQ 100)	13,749	0.1	2.1	6.7	32.2
UK (FTSE 100)	7,023	0.0	0.1	8.7	NA
Germany (DAX)	15,520	0.7	0.5	13.1	33.3
France (CAC 40)	6,484	0.8	1.5	16.8	46.4
Russia (MICEX)	3,731	-0.2	1.9	13.4	10.6
Japan (Nikkei)	29,149	2.1	2.9	6.2	20.5
Hong Kong (HSI)	29,124	0.0	2.3	7.0	13.6
South Korea (KOSPI)	3,189	0.7	1.0	11.0	20.4
China (SHCOMP)	3,601	-0.2	3.3	3.7	16.2
India (NIFTY)	15,436	0.6	1.7	10.4	30.0
Brazil (IBOV)	1,25,561	1.0	2.4	5.5	15.3
Turkey (BIST 100)	1,422	0.5	-2.1	-3.7	9.6
Egypt (EGX30)	10,242	0.0	-4.6	-5.6	NA
MSCI Emerging Markets	1,361	0.5	2.3	5.4	17.0
MSCI World	2,979	0.3	1.2	10.8	29.8

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	69.6	0.2	4.8	34.4	100.4
Natural Gas (\$/mmbtu)	3.0	0.9	2.8	17.6	15.9
Gold (\$/oz)	1,904	0.4	1.2	0.3	11.4
Silver (\$/oz)	27.9	0.3	1.3	5.8	61.8
Platinum (\$/oz)	1,184	0.2	1.0	10.5	41.0
Copper (\$/t)	10,248	0.4	3.9	32.3	96.1
Zinc (\$/t)	3,044	0.0	2.9	11.5	58.6
Lead (\$/mt)	2,208	1.2	-0.7	12.0	34.5
Wheat (\$/bu)	664	-1.9	-1.6	3.6	26.1
Corn (\$/bu)	657	-1.2	-0.4	35.7	82.8
Sugar (\$/lb)	17.4	1.4	4.1	12.1	50.4

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.13	0.00	-0.11	0.00
Saudi Arabia	0.79	0.00	-0.03	0.66
UAE	0.32	-0.11	-0.20	0.19
Kuwait	1.50	0.00	0.06	1.37
Qatar	1.14	-0.03	0.02	1.01
Bahrain	1.62	0.00	-0.63	1.49

Source: Reuters

NOTES:

(1) Prices updated as of May 28, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in the red on Monday. China, Japan and South Korea are down 0.2%, 1.0% and 0.1%, respectively. Hong Kong and India are trading 0.5% and 0.3% lower, respectively, in the morning session.
- GCC markets ended mixed on Sunday. Dubai and Abu Dhabi declined 0.3% and 0.5%, respectively. Both Kuwait and Qatar closed 0.3%. Oman and Bahrain increased 0.1% and 0.4%, respectively.
- According to reports, work has been completed on the first two phases of the Mohamed bin Zayed City 1 residential development in Ajman being implemented under the Sheikh Zayed Housing Programme at a cost of AED 1.1bn (SAR 1.12bn). The 898-unit residential project, to be implemented in four phases, is likely to be ready for handover by 2Q22. (Source: Trade Arabia)
- The UAE Fuel Price Committee has announced an increase in the fuel prices during June 2021, when compared to May. The prices of Super 98 increased to AED 2.38 (SAR 2.43) per litre in June from AED 2.30 (SAR 2.35) in May, while the per-litre price of Special 95 reached AED 2.27 (SAR 2.32), up from AED 2.18 (SAR 2.23). (Source: Decypha)
- Sharjah developer Arada has granted the first two contracts for its property development, the USD 2.1bn (SAR 7.9bn) Masaar in Sharjah. The firm added that it has picked US engineering consultancy Parsons Overseas Limited to oversee all aspects of infrastructure delivery for the project, including the building of roads, water, power, and drainage systems. (Source: Zawya)
- Abu Dhabi's Mubadala has invested USD 497mn (SAR 1.8bn) in IVC Evidensia, Europe's largest veterinary care provider. Mubadala added that the investment aligns well with its focus on investing in market leading consumer businesses in resilient and growing sectors. (Source: Zawya)

Coming Up

- Japan's Industrial Production for April 2021 (prior: 2.2% M/M, -3.4% Y/Y) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended May 28 (prior: -1.7mn barrels) will be announced on June 3. (Source: Trading Economics)
- US jobless claims for the week ended May 29 (prior: 406K) will be announced on June 3. (Source: Trading Economics)

Daily Markets Overview

31 May 2021

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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